

1



1,144

1,144 hospitality & tourism businesses responded during a narrow survey window, indicating a high level of interest in this topic.

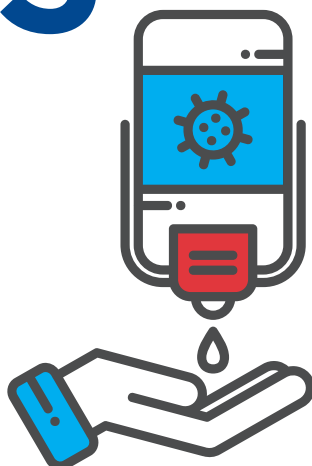
2



75%

75% of respondents might not have been able to continue trading without the VAT cut

3



88%

Nearly 90% of businesses used some of the VAT cut to meet extra costs of compliance with Covid-19; nearly 50% passed on some of it in lower prices for consumers

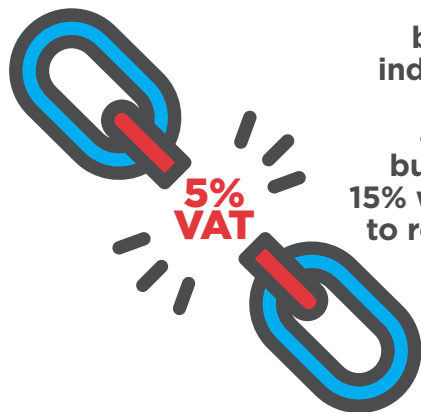
4

310,000



There will be further cut-backs and job losses of up to 310,000, a fifth of the pre-Covid number of jobs in hospitality & tourism, if VAT goes back to 20% in April

5

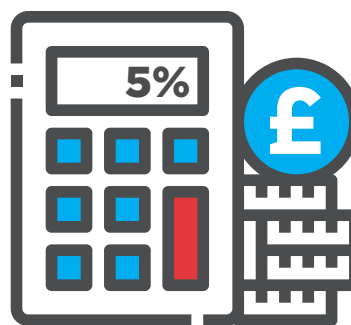


63%

63% of non-VAT-registered businesses said indefinite 5% VAT would remove a constraint on business growth; 15% would be likely to register for VAT

6

65%



If VAT were to remain at 5% indefinitely, 65% said this would have a very strong positive impact on their confidence and investment in their business