

1



1,144

1,144 hospitality & tourism businesses responded during a narrow survey window, indicating a high level of interest in this topic.

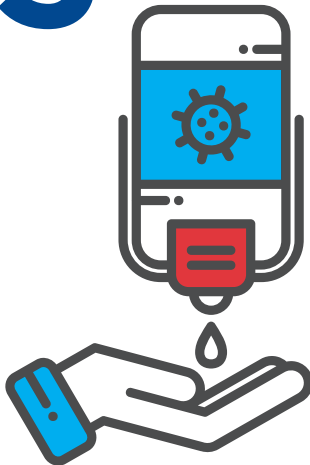
2



75%

75% of respondents might not have been able to continue trading without the VAT cut.

3



88%

Nearly 90% of businesses used some of the VAT cut to meet extra costs of compliance with Covid-19; nearly 50% passed on some of it in lower prices for consumers.

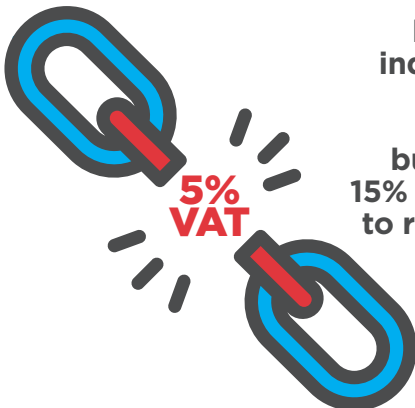
4

310,000



There will be further cut-backs and job losses of 310,000, in addition to hospitality and tourism jobs already lost by December 2020, based on survey responses.

5

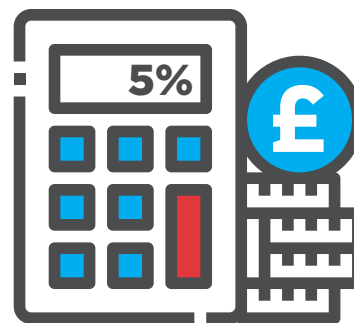


63%

63% of non-VAT-registered businesses said indefinite 5% VAT would remove a constraint on business growth; 15% would be likely to register for VAT.

6

65%



If VAT were to remain at 5% indefinitely, 65% said this would have a very strong positive impact on their confidence and investment in their business.